

FEB 12 10 09 AM 1955

SOUTH CAROLINA

VA Form 4-6822 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 664 (a)). Acceptable
to RFO Mortgage Co.

OLLIE EARNSWORTH
M.C.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS:

JAMES W. KING

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY

organized and existing under the laws of the State of South Carolina, a corporation
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eight Thousand Four Hundred Fifty and
No/100----- Dollars (\$ 8,450.00), with interest from date at the rate of
Four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable
at the office of Canal Insurance Company
in Greenville, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-two and
83/100----- Dollars (\$ 42.83), commencing on the first day of
April, 1955, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of March, 1985.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that lot of land with the buildings and improvements thereon
situate on the Northwest side of Scarlett Street, in the City of
Greenville, in Greenville County, S. C., being shown as Lot No. 103
on plat of Sherwood Forest, made by Dalton & Neves, August, 1951,
recorded in R.M.C. Office for Greenville County, S. C., in Plat Book
GG, pages 2 and 3 (also recorded in Plat Book GG, pages 70 and 71);
said lot fronting 75 feet along the Northwest side of Scarlett Street,
running back to a depth of 224 feet on the Northeast side, to a depth
of 216.3 feet on the Southwest side and being 78.5 feet across the
rear.

This is the same property conveyed to the Mortgagor by deed of W. M.
Hughes, of even date, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty
of the loan secured by this instrument under the provisions of the
Serviceman's Readjustment Act of 1944, as amended, within 60 days from
the date that the loan would normally become eligible for such guaranty,
the mortgagee, herein at its option, may declare all sums secured here-
by immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

RECORDED IN BOOK 626 PAGE 483
FEB 12 1955
MORTGAGEE'S OFFICE
10-6822-1
CORNER OF SOUTH STREET
AND WEST STREET
GREENVILLE, S. C.

In satisfaction of the above mortgage...